

REMARKS

I. Status of the Application

a. Claims 1-30 are pending in the application.

b. In the Office Action, the Examiner provided a reminder of certain preferences that the PTO has with regard to the Abstract. The Abstract of the present application appears to comply with all of the preferences enumerated by the Examiner.

II. Claim Rejections

a. 35 U.S.C. 112

The Examiner rejected claims 1 and 12 under 35 U.S.C. 112 as failing to comply with the written description requirement. With regard to claims 1, the Examiner alleges that “replace the trading information to the first benchmark issue in the first quad” and “to replace the trading information related to the second benchmark issue in the second quad” are new matters not found in the specification. With regard to claim 12, the Examiner alleges that “receiving a selection of a key associated” and “replacing the trading information related to a benchmark issue in a trading quadrant” are also new matters not found in the specification. Applicants disagree. Support may be found as follows:

[0072] FIG. 6 is a flow chart of an illustrative method involved in allowing a trader to switch between multiple issues (e.g., issue 1.1 to issue 1.2) in accordance with some embodiments of the present invention. This is a generalized flow chart. It will be understood that the steps shown in FIG. 6 may be performed in any suitable order, some may be deleted, and others added.

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[0074] At step 610, the trading application may display a trading quadrant ("quad") that has a benchmark issue and multiple non-benchmark issues. The benchmark issue is currently selected.

Along with providing the benchmark issue and non-benchmark issues (e.g., issues 1.1, 1.2, and 1.3), the trading application may also provide the trader with the ability to obtain trading information (e.g., another quad) for each of the related U.S. T-swaps, off-the-runs, yield curve T-swaps, and basis.

[0075] At step 620, the trading application may provide the trader with the ability to select one of the multiple non-benchmark issues by pressing the associated issue key on the keyboard, such as keyboard 300, that is mapped to the selected non-benchmark issue. For example, the trader may direct the trading application focus and display trading information on non-benchmark issue 2.1 in response to the trader pressing the issue 2.1 key on the keyboard. The issue 2.1 key is mapped to non-benchmark issue 2.1.

Emphasis added.

Applicants submit that at least this portion of the specification provides a clear foundation for the terms that the Examiner alleges are not supported by the application. Accordingly, reconsideration and withdrawal of the rejection is respectfully requested.

b. 35 U.S.C. 103

The Examiner rejected also claims 1-30 under 35 U.S.C. § 103(a) as being unpatentable over U.S. Patent No. 5,905,974 (hereinafter "Fraser") in view of U.S. Patent No. 6,625,583 (hereinafter "Silverman"). The Examiner's rejections are respectfully traversed.

The Examiner is mistaken with respect at least to the cited references disclosing the price improvement feature of claim 2, the direct dealing feature of claims 3, 20, 25, and 30, and the midprice order feature of claims 21, 26, and 30. Additionally, the Examiner has not provided any evidence of the stated motivation to combine Fraser and Silverman. As such, the Examiner has failed to make a prima facie showing of obviousness. Finally, Applicants disagree with the Examiner's interpretation of the inherent disclosure of Fraser with regard to the non-benchmark issue aspects of claims 1-30.

Conclusion

Applicants submit that the pending claims are in a condition for allowance. Reconsideration and allowance are respectfully solicited.

The Examiner is invited to contact the Applicants' undersigned representative at 212-829-5407 to expedite prosecution.

Respectfully submitted,

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Date

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